


CORRIGENDUM

21.09.2024

NOTICE INVITING TENDER (NIT)
TENDER NO.8/2024-25 DATED 12.09.2024
NAME OF THE WORK :: GROUP MEDICLAIM INSURANCE OF BANK'S EXISTING
STAFF AND THEIR DEPENDENT FAMILY MEMBERS
FOR A PERIOD OF ONE YEAR i.e., FROM 19-10-2024 TO 18-10-2025

Please refer the above tender No 8 dated 12.09.2024. Annexed revised conditions to the captioned tender were approved by the competent authority. All other instructions and parameters except those annexed here, remain unchanged

Ref	Existing Conditions	Revised conditions
Page No 3 Point No 15	Third Party Administrator Only External TPA will be considered, the same will finalised by the Bank and the Broker	Third Party Administrator TPA charges shall be borne by the Insurance Company. However, if the Insurance company has multiple TPAs, the choice of selection shall be given to the Bank. Decision shall be taken after finalisation of Insurance Company
Page No 3 last Para	The Price Bid shall be submitted by the participating companies through at least one of the three empanelled brokers	The Price bid can be submitted by the participating companies directly or through any one of the three empanelled brokers. The bidders submitting the bid directly (without broker) shall mention the brokerage as "0"(zero) in the price bid
Page No 30	Annexure -VII (Price Bid)	Amended Annexure VII enclosed


(S.Sankara Rao)
General Manager (HR),
Andhra Pradesh Grameena Vikas Bank,
Head Office, Warangal.

Place : Warangal
Date : 21.09.2024

ANDHRA PRADESH GRAMEENA VIKAS BANK
(Public Sector RRB sponsored by State Bank of India)

PART –II – PRICE BID

Tailor made GMC Insurance Policy for self and their dependent Family members of APGVB Existing staff

Ref No:_____

Date :_____.

S.No	Sum Insured	Premium per Family (Including TPA fee but excluding Brokerage and GST)	Brokerage	Net Premium per Family
		1 (In Rs)	2 (In Rs)	3 =(1+2) In Rs.
1	Per Lakh			

Name of the Insurance Broker:

I/We confirm that all necessary approvals from our competent authority at Regional Offices/ Head offices have been taken before submitting the above Price Bid.

Note:

1. Premium should be quoted for all coverages, terms and conditions, features etc., as mentioned in the RFQ and its accompanied Annexure II to Annexure V
2. No column should be left Blank. However , amount in column (3) , Net premium quoted per family including TPA fee and Brokerage but excluding GST will be considered for evaluation of Bid
3. Conditional Bids are liable to be rejected.
4. Insurance Broker shall be one of the three empanelled insurance brokers of the Bank.
5. If the bidder wishes to submit the quote directly without any broker. Brokerage shall be “zero” & Name of the Insurance Broker shall be written as not “ Not applicable “

**SIGNATURE OF THE BIDDER
WITH SEAL & DATE**